

# Extractive Sector Transparency Measures Act - Annual Report



|                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                               |            |                                                                                              |            |                |            |
|------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------------------------------------------------------------------------------------------|------------|----------------|------------|
| Reporting Entity Name                                | Forte Minerals Corp.                                                                                                                                                                                                                                                                                                                                                                                                                          |            |                                                                                              |            |                |            |
| Reporting Year                                       | From                                                                                                                                                                                                                                                                                                                                                                                                                                          | 2024-01-01 | To:                                                                                          | 2024-12-31 | Date submitted | 2026-05-27 |
| Reporting Entity ESTMA Identification Number         | E404269                                                                                                                                                                                                                                                                                                                                                                                                                                       |            | <input checked="" type="radio"/> Original Submission<br><input type="radio"/> Amended Report |            |                |            |
| Other Subsidiaries Included<br>(optional field)      |                                                                                                                                                                                                                                                                                                                                                                                                                                               |            |                                                                                              |            |                |            |
| Not Consolidated                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                               |            |                                                                                              |            |                |            |
| Not Substituted                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                               |            |                                                                                              |            |                |            |
| Attestation by Reporting Entity                      | <p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p> |            |                                                                                              |            |                |            |
| Full Name of Director or Officer of Reporting Entity | Jasmine Lau                                                                                                                                                                                                                                                                                                                                                                                                                                   |            |                                                                                              | Date       | 2026-05-27     |            |
| Position Title                                       | Chief Financial Officer                                                                                                                                                                                                                                                                                                                                                                                                                       |            |                                                                                              |            |                |            |

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|                                              |                                                                                                                                                                                                                                            |                                                                              |         |            |                        |                         |         |           |                                     |                            |                                                                              |
|----------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|---------|------------|------------------------|-------------------------|---------|-----------|-------------------------------------|----------------------------|------------------------------------------------------------------------------|
| Reporting Year                               | From:                                                                                                                                                                                                                                      | 2024-01-01                                                                   | To:     | 2024-12-31 |                        |                         |         |           |                                     |                            |                                                                              |
| Reporting Entity Name                        | Forte Minerals Corp.                                                                                                                                                                                                                       |                                                                              |         |            | Currency of the Report | CAD                     |         |           |                                     |                            |                                                                              |
| Reporting Entity ESTMA Identification Number | E404269                                                                                                                                                                                                                                    |                                                                              |         |            |                        |                         |         |           |                                     |                            |                                                                              |
| Subsidiary Reporting Entities (if necessary) |                                                                                                                                                                                                                                            |                                                                              |         |            |                        |                         |         |           |                                     |                            |                                                                              |
| Payments by Payee                            |                                                                                                                                                                                                                                            |                                                                              |         |            |                        |                         |         |           |                                     |                            |                                                                              |
| Country                                      | Payee Name <sup>1</sup>                                                                                                                                                                                                                    | Departments, Agency, etc... within Payee that Received Payments <sup>2</sup> | Taxes   | Royalties  | Fees                   | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes <sup>34</sup>                                                          |
| Peru                                         | Government of Peru                                                                                                                                                                                                                         |                                                                              | 115,535 |            |                        |                         |         |           |                                     | 115,535                    | Mining Rights Payments, refer to Additional Notes for conversion assumptions |
|                                              |                                                                                                                                                                                                                                            |                                                                              |         |            |                        |                         |         |           |                                     |                            |                                                                              |
| Additional Notes:                            | The amounts above are all reflected in CAD, the functional currency of the reporting entity. Peruvian subsidiaries maintain its transactions in USD - the average exchange rate for FY2024 to convert USD to CAD was as follows: CAD1.3698 |                                                                              |         |            |                        |                         |         |           |                                     |                            |                                                                              |

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|                                              |       |                      |     |            |                        |
|----------------------------------------------|-------|----------------------|-----|------------|------------------------|
| Reporting Year                               | From: | 2024-01-01           | To: | 2024-12-31 |                        |
| Reporting Entity Name                        |       | Forte Minerals Corp. |     |            | Currency of the Report |
| Reporting Entity ESTMA Identification Number |       | E404269              |     |            | CAD                    |
| Subsidiary Reporting Entities (if necessary) |       |                      |     |            |                        |

## Payments by Project

[illegible]

**Additional Notes<sup>3</sup>:**

The amounts above are all reflected in CAD, the functional currency of the reporting entity. Peruvian subsidiaries maintain its transactions in USD - the average exchange rate for FY2024 to convert USD to CAD was as follows: CAD1.3698