



For Immediate Release

June 29, 2026

Forte Minerals Anchors Capital Structure with C\$1.47M Treasury Influx; Highlights Tight Share Structure and Strategic Ownership Base

Vancouver, British Columbia, June 29, 2026 – Forte Minerals Corp. (“Forte” or the “Company”) (CSE: CUAU) (OTCQX: FOMNF) (Frankfurt: 2OA) is pleased to announce that it has received aggregate gross proceeds of C\$1,473,054.00 through the exercise of 4,910,180 common share purchase warrants (the “Warrants”) at an exercise price of C\$0.30 per share.

The Warrants were originally issued in connection with the **Company's 2024 financing** and expired on June 26, 2026. The full exercise of these reflects continued support from Forte’s shareholder base.

The Company intends to use the net proceeds from these exercises to aggressively advance exploration and permitting activities across its portfolio of copper and gold projects in Peru, and for general working capital purposes.

Patrick Elliott, President and Chief Executive Officer of Forte Minerals, commented:

“The full exercise of these warrants reflects strong, continuing alignment with our shareholder base and provides Forte with a significant injection of cash. This milestone simultaneously strengthens our treasury and streamlines our capital structure into a much cleaner, single-tier profile at C\$0.60. With multiple exploration catalysts ahead in Peru, this capital ensures we are fully funded to aggressively advance our high-priority copper and gold projects.”

Capital Structure Update

The Company’s remaining warrant profile is now consolidated into a single tier consisting of 3,430,550 warrants (comprising 3,212,550 standard warrants and 218,050 broker warrants), each exercisable at C\$0.60 per share with an expiry date of June 13, 2027.

While this exercise transitions the previous warrant tier into common shares, Forte’s capital structure remains exceptionally tight and highly concentrated among long-term stakeholders. The majority of Forte's total shares outstanding are held by strategic investors, partners, insiders, and institutional holders, leaving a tightly restricted public float of 24%.

The shareholder distribution is structured as follows, with percentages shown on an approximate and rounded basis:

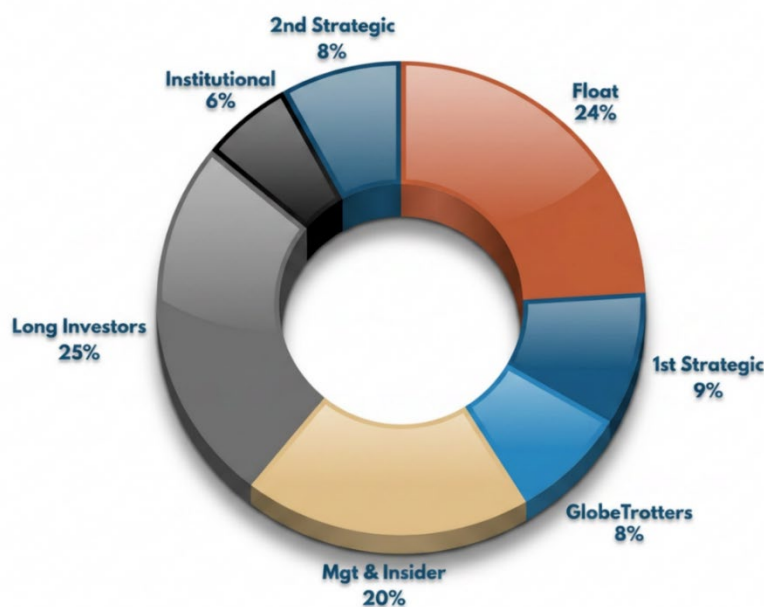


- **Management & Insiders:** Encompassing 20% of the company, ensuring absolute alignment with retail shareholders.
- **Strategic Partners:** Anchored by two core strategic investors holding nearly 17% total and our strategic exploration partner, Globetrotter Resource Group, at 8%.
- **Institutional & Long-Term Investors:** Institutional backers account for approximately 6%, alongside a committed, non-retail baseline of long-term investors representing 25% of the structure.

Below is a detailed visual breakdown of our updated capital structure and shareholder distribution. For a deeper look into our capital management strategy, please feel free to explore our [Investor FAQ Page](#)

Share Structure (at June 26, 2026)

Shares Issued and Outstanding	78,200,058
Warrants	3,212,550
Options	5,714,500
Agent Warrants	218,050
Fully Diluted	87,345,158
Market Capitalization (based on \$1.20)	93.8M
Cash Position	\$14.2M





About Forte Minerals

Forte Minerals Corp. is a well-funded exploration company with a strong portfolio of high-quality copper and gold assets in Peru. Through a strategic partnership with [GlobeTrotters Resources Perú S.A.C.](#), the Company gains access to a rich pipeline of historically drilled, high-impact targets across premier Andean mineral belts. The Company is committed to responsible resource development that generates long-term value for shareholders, communities, and partners. Backed by two recent strategic investors and a strengthened balance sheet, Forte is well-positioned to execute its 2026 exploration goals at the Alto Ruri High-Sulfidation gold target and the Esperanza Copper-Moly Project.

On behalf of **Forte Minerals Corp.**

(signed) "*Patrick Elliott*"

Patrick Elliott, MSc, MBA, PGeo

President & Chief Executive Officer

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Forward-looking statements are not a guarantee of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Factors that could cause the actual results to differ materially from those in forward-looking



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